

e-Builder at IU

FUNDING

KEY CONCEPTS

1. Funding really tracks the receipt and expenditure of funds
2. We have set up a template that we apply to all projects where the first funding Source is a generic line corresponding to the 90 account. The funding rule has all expenses charged to this funding line, so you will see a very large negative number in the Remaining Funds line.
 - a. There are custom field set up to record the actual 90 account. At this time, we are not sure if we will use that, because the 90 account is also recorded on the Project table.
3. The other funding lines will contain information about funding sources. Key fields on the funding sources:
 - a. **Current Planned Amount** – this is the amount currently identified to apply toward the project from this funding source (Current Plan)
 - b. **Funding Name** will appear on the funding Source List
 - c. **Funding Description** will appear on the funding source list – can be used for further information
 - d. **Funding Category** – required – used mostly for reporting. One of the key fields to for the R&R report – identifies all funding lines that are R&R (Repair and Rehabilitation)
 - e. **Funding Process Code** – This code is used in reporting. This, along with the project status, will allow us to make the best estimate of the total funding needed from this funding source:
 - i. Full – means that this source will fund all expenses related to the project, with two “exceptions”
 1. Any other funding sources that have been identified will be assumed to be “partial” and will be assumed to fund the project as well, so this funding source will funding the total project cost less the other funding sources.
 - ii. Partial – means this source will only fund the project up to the Funding Line Amount.
 1. There can be multiple partials and they will be process in numeric order.
 - f. **Funding Group** – used for reporting
 - g. **Other Funding Description** – used for further description of this funding source and/or rules for its use
 - h. **Date Funding Line Added** – used to keep an audit trail of funding adjustments over time. This, combined with the Funding Line Reason added will allow for an audit trail. (NOTE: The system does not allow duplicate funding lines, so not sure this will work).
 - i. **Funding Line Reason added** – more description of why the funding line was added
 - j. **IU Chart** – used to enter the internal IU funding account
 - k. **IU Account**
 - l. **IU Sub Account**
 - m. **R&R Campus** – used for the R&R reporting
 - n. **R&R Source** – used to indicate whether it is state funds or Temporary student fee funds (NOTE: - since the system does not allow duplicate funding lines, may have to make this description in the Funding Name field as well)
 - o. **R&R FY** – Fiscal Year of the R&R – used for the R&R report
 - p. **Approved Amount** – the amount that was originally approved when the R&R projects were submitted to the Board of Trustees – use in the R&R report
 - q. **Placeholder Project Number** – used when a project is funded from a placeholder project (Emergency Maintenance, for example), so we can tie all related projects together. If it is not filled in, it means that this funding source stands on its own.

KEY COMPONENTS OF THE R&R REPORT

Approved Amount – the Approved R&R Amount

Current Plan – the Funding Line Amount

Projected Commitment

- If the project is closed or cancelled, the total project expenses will be assumed to be the actual expenses and the funding will be split among all sources based on the Funding Process Code rules above.
- If the project is in warranty, construction, the total project expenses will be assumed to be the current commitments (total of all expenses to date plus any balances still due on any contracts)
- All other statuses, the total project expenses will be assumed to be the greater of the Current plan and the Current Budget